

Agency Summary
Cash Reserve (CS0)
FY 2004 Recommended Baseline Budget

Fund Type	(A) Proposed 2003 Original Budget	(B) Approved 2003 Budget	(C) Agency 2004 Request	(D) OBP Baseline Scrub	(E) Agency Appeals	(F) OBP Centralized Adjustments	(G) OBP Recommended Baseline	(H) Spending Pressure	(I)=(G)+(H) Total Proposed Budget
Non Personal Services	0	0	50,000,000	0	0	0	50,000,000	0	50,000,000
Local Fund	0	0	50,000,000	0	0	0	50,000,000	0	50,000,000
Total for NPS	0	0	50,000,000	0	0	0	50,000,000	0	50,000,000
Gross Total	0	0	50,000,000	0	0	0	50,000,000	0	50,000,000
FULL TIME EQUIVALENTS									
Local Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Revised Budget Recommendation

SUMMARY:

There is no change to OBP's preliminary funding level of \$50,000,000 in FY 2004.

OBP SCRUB:

There are no additional adjustments to the preliminary recommendation.

OBP CENTRALIZED ADJUSTMENTS:

There were no centralized adjustments made to this agency.

APPEAL:

The agency did not submit an appeal to the OBP preliminary budget recommendation.

Preliminary Budget Recommendation

The set-aside cash reserve fund is newly created for FY 2004. The cash reserve will replace the budgeted reserve, which will be phased-out in FY 2004 due to the accumulation, by the District, of a cash reserve that exceeds a federally mandated target of seven percent of Local fund expenditures. The reserve monies will be expended and obligated in accordance with the Chief Financial Officer, the D.C. Council, the Mayor and Congress. Funds that are expended from the cash reserve must be replaced entirely the following fiscal year. This reserve does not support FTEs. In FY 2004, the District is required to set-aside cash of \$50,000,000 to provide a financial cushion in the absence of the budgeted reserve.

Baseline and Adjustments Agency by Fund and Object Class

CS0 CASH RESERVE

Fund 0100 Local Fund

Comptroller Source Group (Object Class 2)		(A)	(B)	(C)	(D)	(E)	(F)= B+C+D+E	(G)	(H)	(I)	(J)= F+G+H+I	(K)= J-A
		FY 2003 Approved	Agency 2004 Request	OBP Baseline Scrub	Agency Appeals	OBP Centralized Adjustments	OBP Recommended Baseline	Spending Pressures	Target Adjustment	Mayors Adjustment	Mayors Proposed Budget	Change from FY 03
0050	Subsidies And Transfers	0	50,000,000	0	0	0	50,000,000	0	0	0	50,000,000	50,000,000
Total: Non Personal Services		0	50,000,000	0	0	0	50,000,000	0	0	0	50,000,000	50,000,000
Fund Total	0100 Local Fund	0	50,000,000	0	0	0	50,000,000	0	0	0	50,000,000	50,000,000
Total for CS0	Cash Reserve	0	50,000,000	0	0	0	50,000,000	0	0	0	50,000,000	50,000,000

Baseline and Adjustments Agency by Control Center, and Object Class

CS0 CASH RESERVE

Control Center 0010 CASH RESERVE

Comptroller Source Group (Object Class 2)	(A)	(B)	(C)	(D)	(E)	(F)= B+C+D+E	(G)	(H)	(I)	(J)= F+G+H+I	(K)= J-A
	FY 2003 Approved Budget	Agency 2004 Request	OBP Baseline Scrub	Agency Appeals	OBP Centralized Adjustments	OBP Recommended Baseline	Spending Pressures	Target Adjustment	Mayors Adjustment	Mayors Proposed Budget	Change from FY 03
0050 Subsidies And Transfers	0	50,000,000	0	0	0	50,000,000	0	0	0	50,000,000	50,000,000
Total: Non Personal Services	0	50,000,000	0	0	0	50,000,000	0	0	0	50,000,000	50,000,000
Control Center 0010 CASH RESERVE	0	50,000,000	0	0	0	50,000,000	0	0	0	50,000,000	50,000,000
Total Cash Reserve	0	50,000,000	0	0	0	50,000,000	0	0	0	50,000,000	50,000,000